

Dear Committee,

1. State taxes, in particular stamp duties and land tax were meant to be abolished when G.S.T. was introduced. This promise needs to be honoured. To date the only tax in N.S.W. that has been abolished is stamp duty on share transactions.
2. Consider abolishing all income tax and raising G.S.T. to say 15% to compensate for the loss of revenue. This would have two major effects. Firstly, those who spend the most would pay the most tax and those who save the most would be rewarded. Secondly, Australia would become a very advantageous place to live.

These are the only two points I wish to make. Thank you.

Peter Holmes