

18/09/08

AFTS Secretariat  
The Treasury  
Langton Cr  
Parkes ACT 2600

Dear Sir/ Madam,

With respect to the submissions about the current review of the taxation system, I ask that some consideration be made to the self funded retirees who were not in a position to transfer their retirement investments into superannuation because of age limitations, large capital gains payments or the work conditions.

Now with the very favourable tax treatment of income from superannuation, these self funded retirees are being heavily penalised with continuing tax payments and no rewards at all for saving for their retirements and not claiming any payments from Centre Link. Surely the tax treatment of their income must be considered and also all the concessions given to pensioners be given to this group some of whom are not even eligible for a Seniors' Health Care Card.

Yours faithfully,

A handwritten signature in blue ink, appearing to read 'Rae Smith', with a horizontal line underneath it.

( Mrs ) Rae Smith