

8 October 2008

Submission on Australia's Future Tax System

I would like the review panel to consider the following points and concerns:

- 1) The extremely concerning issue of tax haven countries was recently highlighted by the ABC Four Corners program. The Australian Government should do more to stop wealthy Australians from using tax havens to avoid their responsibilities.
- 2) The Australian Government should support the international implementation of the Currency Transaction Development Levy (CTDL) that would tax the richest market of all, the trade in foreign exchange, worth a staggering \$3,200 billion daily.
- 3) The Australian Government should reverse the trend to lower corporate and personal income taxes that benefit the rich at the expense of the poor.
- 4) The Australian Government should look at an arrangement with the States to follow the German Government decision to revamp its motor vehicle tax so that in future the rate depends on the amount of carbon emitted from exhausts.

Sincerely,

Sharon Hutchings